Collaborative Instruments for Ambitious Climate Action

The changes in Ethiopia’s climate are anticipated to result in a number of negative impacts on vulnerable communities, including droughts and floods. The impacts of past droughts and climatic changes have been particularly detrimental to Ethiopia’s agricultural sector. For example, seven major droughts have occurred over the past 25 years, five of which have resulted in famine. At present, Ethiopia is recovering from one of the most severe droughts of the last 30 years brought on by El Niño events in 2015. Considering the devastating effects of climate change in the country, Carbon Pricing in the country must not only be aimed at establishing a lucrative carbon market, but also aspire to address some of the climate related difficulties currently experienced in the country.