Carbon Market Profile – Tanzania

In July 2021, the United Republic of Tanzania updated its NDC which is aligned with the Tanzania Development Vision (2025), Zanzibar Vision (2050) and are anchored in its National Climate Change Strategy (2021) and the Zanzibar Climate Change Strategy (2014). The country intends “to reduce greenhouse gas emissions economy wide between 30% and 35% whereby about 138 – 153 Million tons of carbon dioxide equivalent (MtCO2e)-gross emissions is expected to be reduced by 2030. The country estimated that over USD 19 billion is needed for implementation of the identified adaptation and mitigation contributions. Thus, the implementation of the identified NDC strongly depends on how the international community meets its commitments in terms of financial and technological support (United Republic of Tanzania NDC 2021 p.25).