Carbon Market Profile – Kenya

Kenya submitted its updated Nationally Determined Contribution (NDC) in December 2020, seeking “to undertake an ambitious mitigation contribution to abate its GHG emissions by 32% by 2030 relative to the business-as-usual scenario of 143 MtCO2eq in line with her sustainable development agenda”. The country estimates that over USD 17 billion is required for mitigation actions up to 2030. Kenya intends to mobilize domestic resources to meet 21% of the estimated budget while the budget balance of 79% is subject to international support. The updated NDC states Kenya’s intention “to use voluntary cooperation under Article 6 of the Paris Agreement” and further sates that domestic legislation and institutional frameworks will be developed to govern engagement in market and non-market mechanisms.